NEWS – ECIPE PRESS RELEASE – NEW POLICY BRIEF

Building a Mature UK Trade Policy

By David Henig, Director at ECIPE

Brussels, 21 March 2023 - Global Britain has not delivered according to the hopes expressed by supporters of leaving the EU. Meanwhile, the world of trade policy is transformed since 2016, negatively.

Expectations of what a UK outside of the EU could achieve were exaggerated, but nonetheless, David Henig argues that the country could be doing a lot better in its trade policy: **UK Trade Policy needs a reset.**

To help achieve this, this paper introduces a framework based on three principles: **embracing the complexity** of the modern inter-dependent economy, understanding that **results will be incremental**, and **delivering with professionalism**.

Within such a framework, there would in turn be numerous individual actions taken. These should build on the UK's diverse but not universal strengths across manufacturing and services, working with those delivering trade.

Publication details: Building a Mature UK Trade Policy, ECIPE Policy Brief No. 03/2023,

Contact the author: David Henig at <u>david.henig@ecipe.org</u>

Media inquiries: info@ecipe.org or +32 2 289 13 50