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Has Globalisation Really Peaked for Europe?

By Lucian Cernat

Brussels, Belgium, 3rd November 2022 - This paper builds on the recent arguments put forward by Richard Baldwin and others debunking the myth that we enter a period of de-globalisation. The paper argues that globalisation is a complex phenomenon that requires detailed, firm-level indicators going beyond simple aggregate metrics. When using such indicators, the picture is much more nuanced and, in the case of Europe, the role of global trade is as important as ever for hundreds of thousands of companies and millions of jobs supported by global trade flows. A strong participation in the “new globalisation” is also key for the future EU competitiveness in technology-driven sectors.

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Media Contact: info@ecipe.org at +32 2 289 13 50

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1 Head of Global Regulatory Cooperation and International Procurement Negotiations, DG TRADE. The views expressed herein are those of the author and do not represent an official position of the European Commission. The author would like to thank Oscar Guinea and Ari van Assche for their useful comments and suggestions.