

Learning the Ropes - Moving from the OLD to the NEW World of Trade

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The New Trade Policy Ropes:

1. Anatomy Overview
2. The Implications of the New Focus
3. Anatomy is changing and so are the implications

Why the New Focus?

- Over time NTBs have become more important (relatively and absolutely)
- Scope is much bigger 5 vs. 20% reduction of trade costs.
- Trade patterns have changed- GVCs, transport costs and digitalization - raised awareness & importance
- Sneaky way of imposing protectionism
- Realization that lowering tariffs = opening the gates

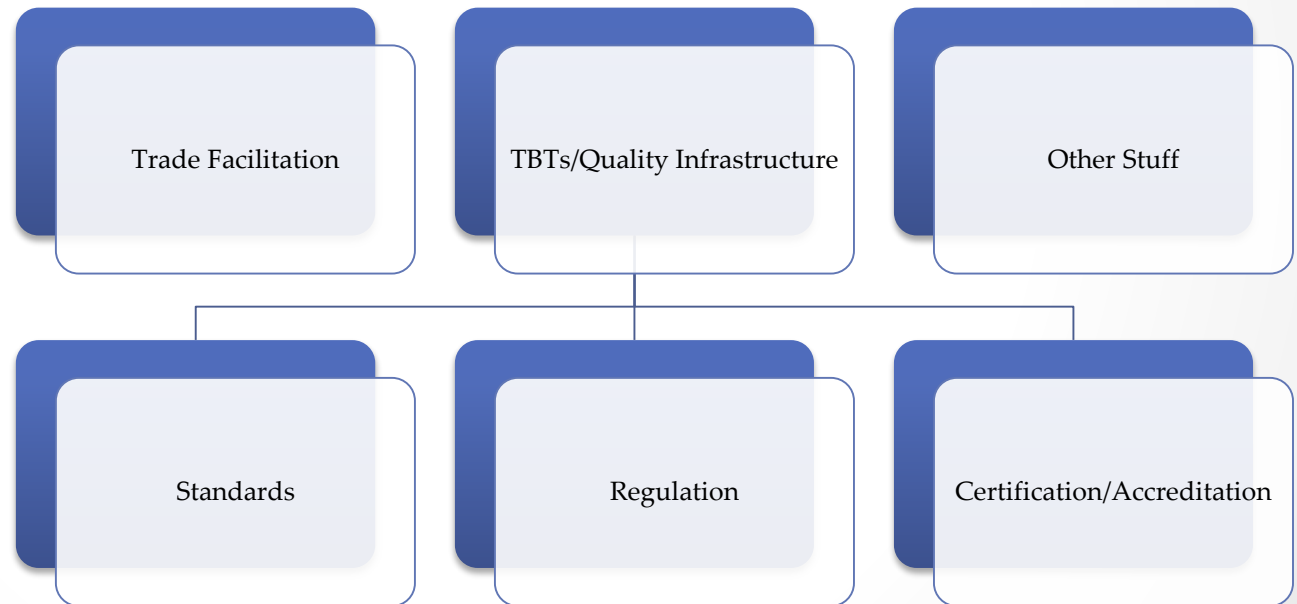
It doesn't really matter if you
open the gate...



Old vs New Policy Issues

Tariffs

Non-Tariff Barriers



New Policy Focus => New Implications

- In a big FTA like TTIP - Everyone wins, even 3rd countries
- Particularly helpful for SMEs
- North – South FTAs, this is the bridge over the moat
- Trade and Development goes together - but the argument goes that trade in itself is a necessary but not sufficient factor for development
- Grafting in developed infrastructure: in conjunction with offering new opportunities for trade - setting up the necessary institutions
- No longer limited to a linear, marginally changing empowers quantum jumping- generic pharma & medical tourism in Jordan

Anatomy is rapidly being updated

New actors are moving in on all NTBs, forming new ways of cooperating to solve problems that used to be of national government interest



New Actors are Moving In, -the QI anatomy is being updated

Some Examples:

-Standards: Private standards overrule national regulations, large distributors, global sourcing; Carrefour, ICA

-Regulations: are being outraced by MNEs Economies of scale

-Certification: H&M & ILO



What's Next/Now What?

- The buck does not stop with the signing of the FTA - or even when working through the quality of infrastructure.
- The dividing lines are getting blurry ; private vs public, leaders vs followers, trade, aid & development
- Chains – of - Command are changing in a Daft Punk sort of way: **harder, better, faster, stronger**
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Thank you!

Questions, Comments and Suggestions for New Possibilities to Serve and Learn are Gratefully Collected :



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