

ASEAN FTAs

- Global and ASEAN trade-policy shifts since the Asian crisis
- AFTA and bilateral FTAs: benchmarks
- ASEAN+1 FTAs
- Political economy and Asian economic integration

ASEAN FTAs

- Global/ASEAN trade-policy shifts post-Asian crisis
 - From non-discriminatory unilateral/multilateral liberalisation to discriminatory FTAs; reform slowdown/stalling overall
 - Interventions in the wake of the GFC: relatively modest
 - Opening of China and India: largely complementary trade patterns
 - Levels of ASEAN protection: below-average tariffs; higher-than-average NTBs; big variation within ASEAN

Bound and Applied MFN Tariffs (WTO)

Country/ economy	Year	Tariff Binding Coverage in % (All Goods)	Simple Average Final Bound (All Goods)	Simple Average Applied Tariff (Manufactures)	Simple Average Applied Tariff (Agriculture)	Simple Average Applied Tariff (All Goods)	Trade Weighted Average (All Goods)	Maximum MFN Applied Duties
Brunei	2010	95.3	25.4	2.9	0.1	2.5		143
Singapore	09/10	69.7	9.9	0.0	0.2	0.0	0.0	94
Thailand	09/10	75.0	28.0	8.0	22.8	9.9	4.8	205
Indonesia	09/10	95.8	37.1	6.6	8.4	6.8	2.4	150
Malaysia	2009	84.3	23.1	7.6	10.9	8.0	5.1	>1000*
Philippines	09/10	67.0	25.7	5.7	9.8	6.3	5.1	65
Vietnam	09/10	100	11.4	8.7	17.0	9.8	6.8	135
Cambodia	n/a	100	19.1	n/a	n/a	n/a	n/a	n/a
Laos	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Myanmar	n/a	17.6	83.4	n/a	n/a	n/a	n/a	n/a
China	09/10	100	10.0	8.7	15.6	9.6	4.1	65
India	2009	73.8	48.7	10.1	31.8	13.0	6.9	170

*beverages & tobacco - other MAX MFN applied duties do not go beyond 90

World Ranking in Ease of Doing Business (2012)

	Ease of Doing Business	Starting a Business	Dealing with Construction Permits	Getting Electricity	Registering Property	Getting Credit	Protecting Investors	Paying Taxes	Trading Across Borders	Enforcing Contract	Resolving Insolvency
Brunei	83	136	83	28	107	126	122	20	35	151	44
Singapore	1	4	3	5	14	8	2	4	1	12	2
Thailand	17	78	14	9	28	67	13	100	17	24	51
Indonesia	129	155	71	161	99	126	46	131	39	156	146
Malaysia	18	50	113	59	59	1	4	41	29	31	47
Philippines	136	158	102	54	117	126	133	136	51	112	163
Vietnam	98	103	67	135	47	24	166	151	68	30	142
Cambodia	138	171	149	130	110	98	79	54	120	142	149
Laos	165	89	80	138	72	166	182	123	168	110	183
Myanmar	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
China	91	151	179	115	40	67	97	122	60	16	75
India	132	166	181	98	97	40	46	147	109	182	128

Indicators for Trading Across Borders (2012)

	Ease of Trading Across Borders (World Ranking – DB 2012)	Documents for export (number)	Time for export (days)	Cost to export (US\$ per container)	Documents for import (number)	Time for import (days)	Cost to import (US\$ per container)
Brunei	35	6	19	680	6	15	745
Singapore	1	4	5	456	4	4	439
Thailand	17	5	14	625	5	13	750
Indonesia	39	4	17	644	7	27	660
Malaysia	29	6	17	450	7	14	435
Philippines	51	7	15	630	8	14	730
Vietnam	68	6	22	580	8	21	670
Cambodia	120	9	22	732	10	26	872
Laos	168	9	44	1,880	10	46	2,035
Myanmar	n/a	n/a	n/a	n/a	n/a	n/a	n/a
China	60	8	21	500	5	24	545
India	109	8	16	1,095	9	20	1,070

Trade Enabling Index (2010)

Country	Overall Rank		Market Access		Border Administration		Transport and Communication Infrastructure		Business Environment	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Brunei	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Singapore	1	6.06	1	5.97	1	6.56	7	5.74	2	6.00
Thailand	60	4.13	113	3.48	41	4.61	40	4.19	71	4.24
Indonesia	68	3.97	60	4.21	67	3.99	85	3.04	60	4.42
Malaysia	30	4.71	31	4.71	44	4.57	24	4.95	51	4.59
Philippines	92	3.72	64	4.13	74	3.82	83	3.31	103	3.61
Vietnam	71	3.96	50	4.41	88	3.46	68	3.62	64	4.34
Cambodia	102	3.57	40	4.62	96	3.27	116	2.53	88	3.87
Laos	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Myanmar	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
China	48	4.32	79	3.87	48	4.53	46	4.13	41	4.74
India	84	3.81	115	3.42	68	3.98	81	3.34	58	4.48

Trade restrictiveness in ASEAN member countries

	Tariffs Only		Tariffs & NTBs		Tariffs & NTBs Ag. Only		Tariffs & NTBs Mfg. Only	
	OTRI	MA-OTRI	OTRI	MA-OTRI	OTRI	MA-OTRI	OTRI	MA-OTRI
Brunei Darussalam	0.095	0.081	0.139	0.126	0.410	NA	0.097	0.126
Indonesia	0.056	0.066	0.098	0.145	0.341	0.324	0.061	0.129
Cambodia	NA	NA	NA	NA	NA	NA	NA	NA
Laos	0.115	0.174	0.248	0.235	0.288	0.382	0.241	0.219
Myanmar	NA	NA	NA	NA	NA	NA	NA	NA
Malaysia	0.061	0.041	0.260	0.079	0.553	0.341	0.236	0.067
Philippines	0.040	0.062	0.240	0.094	0.477	0.649	0.212	0.060
Singapore	NA	NA	NA	NA	NA	NA	NA	NA
Thailand	0.130	0.093	0.153	0.140	0.579	0.675	0.112	0.084
Vietnam	0.160	0.157	0.368	0.238	0.541	0.535	0.349	0.170
<i>ASEAN</i>	<i>0.094</i>	<i>0.096</i>	<i>0.215</i>	<i>0.151</i>	<i>0.456</i>	<i>0.484</i>	<i>0.187</i>	<i>0.122</i>
<i>World</i>	<i>0.107</i>	<i>0.099</i>	<i>0.181</i>	<i>0.166</i>	<i>0.357</i>	<i>0.422</i>	<i>0.156</i>	<i>0.110</i>

Source: Kee et al. (2006).

ASEAN FTAs

- AFTA

- Strong on paper: CEPT; NTBs; MRAs; simple ROOs; AEC commitments; ASEAN Charter, including ATIGA and ACIA

- But weak on NTBs and regulatory barriers: weak AFAS commitments; AIA/ACIA not liberalisation vehicles; weak implementation on NTBs, trade facilitation and product standards; govt. procurement absent

- Implementation deficit: AEC scorecard; DSM

- Predictable: ASEAN geared for weak/flexible institutions, consensus decision-making, weak enforcement – “loose intergovernmentalism”, the ASEAN Way and “shallow integration”

- Best hope is modest improvements, e.g. transparency, policy assessment and surveillance, gradually stronger DSM.

ASEAN FTAs

- ASEAN countries' bilateral FTAs
 - Singapore exception: some strong FTAs; a “deep-integration” FTA with USA; but significant variation between FTAs
 - Other ASEAN countries have weak, “trade-light” FTAs: at best 90%+ tariff elimination; big agriculture carve-outs; ROO noodle bowl; barely WTO+ on services and investment – hardly any net liberalisation; weak on NTBs, TRIPS, trade facilitation and standards; govt. procurement absent
 - Very misleading to advertise these FTAs as “WTO+” and “strong” – WTO commitments weak to very weak on NTBs and regulatory issues

ASEAN FTAs

- US and EU FTAs in Asia: deep-integration FTAs
 - US-Singapore and US-Korea FTAs: comprehensive tariff elimination with short transition periods; strongly WTO+ on services and investment (negative lists, pre/post-establishment disciplines, investor-state DSM); strong on NTBs and standards; TRIPS+; GPA+; but restrictive ROOs; provisions on labour and environmental standards
 - EU-Korea FTA – strong, but not as strong as US FTAs: comprehensive tariff elimination with short transition periods; mildly GATS+ on services (positive list) and investment (basic framework, no investor-state DSM); strong sector-specific disciplines; slightly TRIPS+ and GPA +; strong on standards; restrictive ROOs; provisions on labour and environmental standards

BOX 2: Strength of AFTA, ASEAN countries' bilateral FTAs, and US and EU FTAs in Asia

FTA indicators (horiz. Headings)/ Countries and regions (vertical headings)	Tariff elimination	NTBs in goods	Services	Investment	Govt. Procurement
AFTA	Comprehensive	Strong general commitment, weak implementation	Strong general commitment, weak specific commitments	Strong general commitment, weak specific commitments	Absent
Singapore FTAs	Comprehensive (less so for some FTA partners)	Strong in some FTAs	Generally GATS+, esp. with USA	Generally strong, esp. with USA	Generally GPA+
Thailand FTAs	Mixed. 90%+ elimination in some FTAs, big agriculture exemptions, long transition periods	Weak	Weak (barely GATS+)	Weak	Absent
Malaysia FTAs	Mixed. 90%+ elimination in some FTAs, big agriculture exemptions, long transition periods	Weak	Weak (barely GATS+)	Weak	Absent
Indonesia- Japan FTA	Mixed. 90%+ elimination, big agriculture exemptions, long transition periods	Weak	Weak (barely GATS+)	Weak	Absent
Philippines- Japan FTA	Mixed. 90%+ elimination, big agriculture exemptions, long transition periods	Weak	Weak (barely GATS+)	Weak	Absent
US FTAs (with Singapore and Korea)	Comprehensive short transition periods, some agriculture products exempted (with Korea)	Strong	Strong (GATS++) negative list	Strong negative list pre/post establishment disciplines	GPA+ lower bid thresholds, negative list in services
EU-Korea FTA	Comprehensive short transition periods, some agriculture products exempted	Strong sector-specific disciplines	Middling GATS+ positive list	Basic framework, No investor-state DSM	Slightly GPA+

BOX 2: Strength of AFTA, ASEAN countries' bilateral FTAs, and US and EU FTAs in Asia (cont.)

FTA indicators (horiz. Headings)/ Countries and regions (vertical headings)	Intellectual Property	Trade Facilitation	Standards (MRAs, SPS, TBT)	Rules of Origin	Dispute settlement
AFTA	Not TRIPS+	Strong commitments, weak implementation	Some MRAs, weak implementation	Simple 40%RVC	Quite strong commitments but weak in practice
Singapore FTAs	TRIPS+ esp. with USA	Strong	Strong	Varied differs between FTAs	Strong Investor-state DSM
Thailand FTAs	Not TRIPS+	Weak	Weak	Varied differs between FTAs	Weak-to-middling
Malaysia FTAs	Not TRIPS+	Weak	Weak	Varied differs between FTAs	Weak-to-middling
Indonesia-Japan FTA	Not TRIPS+	Weak	Weak	Quite restrictive	Weak-to-middling
Philippines-Japan FTA	Not TRIPS+	Weak	Weak	Quite restrictive	Weak-to-middling
US FTAs (with Singapore and Korea)	TRIPS+	Strong	Quite strong	Product-specific restrictive	Strong Investor-state DSM
EU-Korea FTA	Slightly TRIPS+ Strong (copyright and GIs)	Strong	Strong	Product-specific restrictive	Strong

*Brunei, due to small size and an oil-based economy, is not included

** Vietnam: Commitments in the BTA with the USA were essentially folded into WTO commitments. Otherwise only an FTA with Japan

*** Cambodia, Laos and Myanmar: No bilateral FTAs, rather relying on ASEAN+1 FTAs

ASEAN FTAs

- ASEAN+1 FTAs

-- AANZFTA probably strongest (tariff elimination, WTO+ on services and investment, single undertaking); then AIKFTA; ACFTA in middle (tariff elimination, simple ROOs, not WTO+ elsewhere)

-- Weaker FTAs: AJCEP (long transition periods, big agriculture carve-outs, restrictive ROOs, variation/complexity in bilateral schedules); AIFTA (<90% tariff elimination, big agriculture carve-outs, long transition periods, complexity/variation in bilateral schedules, restrictive ROOs)

ASEAN FTAs

- ASEAN+1 FTAs (cont.)
 - Reflect ASEAN countries' bilateral FTAs: OK (more or less) on tariff elimination but weak on NTBs and regulatory barriers (including AANZFTA); govt. procurement absent; add to ROO complexity; fold in bilateral FTA commitments – in many instances weaker
 - Reflect AFTA; AFTA-minus
 - Much weaker than EU and US FTAs in Asia
 - Economic effects probably neutral (little net trade creation or diversion) so far

Total ASEAN trade, 2009 (in billion US\$)

Country	China			EU-27			Japan			USA			Korea			Australia			India			New Zealand		
	Im	Ex	total	Im	Ex	total	Im	Ex	total	Im	Ex	total	Im	Ex	total	Im	Ex	total	Im	Ex	total	Im	Ex	total
Brunei	0.1	0.3	0.4	0.25	0.01	0.25	0.2	3.3	3.5	0.31	0.04	0.36	0.1	0.8	0.9	0.04	0.52	0.56	0.03	0.61	0.64	0.01	0.31	0.32
Cambodia	0.9	0.0	0.9	0.12	0.71	0.83	0.1	0.1	0.2	0.09	1.55	1.64	0.2	0.0	0.2	0.03	0.02	0.05	0.04	0.0	0.04	0.0	0.0	0.0
Indonesia	14.0	11.5	25.5	8.68	13.64	22.32	9.8	18.6	28.4	7.09	10.89	17.98	4.7	8.1	12.9	3.44	3.26	6.7	2.21	7.43	9.64	0.56	0.35	0.91
Laos	0.1	0.0	0.1	0.01	0.08	0.09	0.1	0.0	0.1	0.0	0.02	0.02	0.0	0.0	0.0	0.00	0.11	0.11	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	17.2	19.1	36.3	14.39	17	31.4	15.4	15.4	30.8	13.79	17.18	30.97	5.7	6.0	11.7	2.69	5.67	8.36	2.23	4.82	7.05	0.47	0.54	1.01
Myanmar	0.8	0.5	1.3	0.08	0.08	0.16	0.3	0.2	0.4	0.03	0.0	0.03	0.2	0.1	0.3	0.05	0.01	0.06	0.20	0.96	1.17	0.0	0.0	0.0
Philippines	4.0	2.9	7.0	3.47	7.88	11.35	5.7	6.2	11.9	5.44	6.75	12.19	3.1	1.8	5.0	0.78	0.3	1.07	0.53	0.2	0.73	0.31	0.03	0.34
Singapore	25.9	26.3	52.2	33.99	26.01	60	18.7	12.3	31.0	29.22	17.71	46.92	14.0	12.6	26.6	4.00	10.57	14.57	5.63	9.36	14.89	0.57	1.36	1.94
Thailand	17.0	16.1	33.2	12.13	18.21	30.34	25.0	15.7	40.8	8.44	16.68	25.12	5.4	2.8	8.2	3.79	8.58	12.37	1.73	3.22	4.95	0.31	0.54	0.85
Vietnam	16.5	4.9	21.4	5.66	9.37	15.03	7.4	6.3	13.7	2.96	11.37	14.33	6.9	2.0	8.9	0.00	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ASEAN total	96.6	81.6	178.2	78.79	92.99	171.79	82.8	78.1	160.9	67.37	82.20	149.57	40.4	34.3	74.7	14.81	29.04	48.85	12.6	26.52	39.12	2.24	3.14	5.38

Inward FDI stock in ASEAN from FTA partners, 2009 (in million US\$)

	China ¹	EU-27 ²	Japan	USA	Korea	Australia	India	New Zealand
Brunei	n/a	n/a	5.82 ³	0.92	n/a	n/a	n/a	0.30
Cambodia	892	n/a	4.76	1.209	120	3.20	75	n/a
Indonesia	65	17.6	678	322	624	79	26	n/a
Laos	474	n/a	12	2.144	70.46	0,755	1.53	0.350
Malaysia	46	24.7	1,997	665.3	129	91	23.5	n/a
Myanmar	2.5	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Philippines	50.2	6.6	1,480	271.5	201.8	16.8	13.3	n/a
Singapore	8,825.1 ⁵	95.8	70.9	2,881.4	n/a	n/a	n/a	n/a
Thailand	204	13.3	1,720	746.4	183	19.7	107	n/a
Vietnam	209	n/a	327	9,801.3	1,660	91	n/a	n/a
ASEAN total⁴	1,505	7,523	5,961	3,006	1,500	671	970	231

Box 3: Strength of ASEAN+1 FTAs, AFTA, ASEAN countries' bilateral FTAs, and US and EU FTAs in Asia

FTA indicators Countries and regions	Tariff elimination	NTBs in goods	Services	Investment	Govt. Procurement
AFTA	Comprehensive	Strong general commitment, weak implementation	Strong general commitment, weak specific commitments	Strong general commitment, weak specific commitments	Absent
Singapore FTAs	Comprehensive (less so for some FTA partners)	Strong in some FTAs	Generally GATS+, esp. with USA	Generally strong, esp. with USA	Generally GPA +
ASEAN countries' bilateral FTAs	Mixed. 90%+ elimination in some FTAs, big agriculture exemptions, long transition periods	Weak	Weak (barely GATS+)	Weak	Absent
ASEAN-China FTA	Middling. 90% elimination By 2012/15. 10% of tariffs 0-5% by 2018/20	Weak	Weak (not GATS+)	Weak	Absent
ASEAN- Japan FTA	Mixed. 93% elimination by 2018/26, big agriculture exemptions, long transition periods, complex bilateral schedules	Weak	Not concluded	Not concluded	Absent
ASEAN-Korea FTA	Fairly strong. 95% elimination by 2012/2020. Agriculture exemptions	Weak	Weak (GATS compatible)	Weak	Absent
ASEAN-India FTA	Weak. <90% tariff elimination (80%for India) by 2016/2021. Big exclusion list, particularly in agriculture. Long transition periods. Complex bilateral schedules	Weak	Not covered yet	Not covered yet	Absent
ASEAN-Australia-NZ FTA	Fairly strong. 96% elimination by 2020. Complex bilateral schedules	Weak	Weak. Slightly GATS+, positive list	Weak-to-middling. Post-establishment disciplines, investor-state DSM, but no liberalisation	Absent

Box 3: Strength of ASEAN+1 FTAs, AFTA, ASEAN countries' bilateral FTAs, and US and EU FTAs in Asia

FTA indicators/ Countries and regions	Tariff elimination	NTBs in goods	Services	Investment	Govt. Procurement
US FTAs (with Singapore and Korea)	Comprehensive. Short transition periods, some agriculture products exempted (with Korea)	Strong	Strong (GATS++). Negative list	Strong. Negative list, pre/post establishment disciplines	GPA+ . Lower bid thresholds, negative list in services
EU-Korea FTA	Comprehensive. Short transition periods, some agriculture products exempted	Strong sector- specific disciplines	Middling .GATS+ , positive list	Basic framework, No investor-state DSM	Slightly GPA+

Box 3: Strength of ASEAN+1 FTAs, AFTA, ASEAN countries' bilateral FTAs, and US and EU FTAs in Asia

FTA indicators/ Countries and regions	Intellectual Property	Trade Facilitation	Standards (MRAs, SPS, TBT)	Rules of Origin	Dispute settlement
AFTA	Not TRIPS+	Strong commitments, weak implementation	Some MRAs, weak implementation	Simple .40%RVC	Quite strong commitments but weak in practice
Singapore FTAs	TRIPS+ , esp. with USA	Strong	Strong	Varied. Differs between FTAs	Strong. Investor-state DSM
ASEAN countries' bilateral FTAs	Not TRIPS+	Weak	Weak	Varied. Differs between FTAs	Weak-to-middling
ASEAN-China FTA	Not TRIPS+	Weak	Weak	Simple. 40% RVC	Similar to WTO in theory
ASEAN-Japan FTA	Not TRIPS+	Weak	Weak	Quite restrictive. 40%RVC plus product-specific rules	Similar to WTO in theory
ASEAN-Korea FTA	Not TRIPS+	Weak	Weak	40%RVC plus product- specific rules	Similar to WTO in theory
ASEAN-India FTA	Not TRIPS+	Weak	Weak	Restrictive. 35% RVC, CTSH, product-specific rules	Similar to WTO in theory
ASEAN-Australia-NZ FTA	Slightly TRIPS+ (copyrights and transparency)	Weak	Weak	40%RVC plus product- specific rules	Similar to WTO plus investor-state DSM
US FTAs (with Singapore and Korea)	TRIPS+	Strong	Quite strong	Product-specific, restrictive	Strong. Investor-state DSM
EU-Korea FTA	Slightly TRIPS+. Strong on copyright and GIs	Strong	Strong	Product-specific, restrictive	Strong

ASEAN FTAs

- Political economy of trade-light FTAs: stalled Doha Round; exporting ASEAN Way; EU and NAFTA models; domino effect; geopolitical/foreign-policy motives – also large intra-ASEAN differences, no historical culture of institutionalised cross-border cooperation
- Favours ASEAN Way and shallow integration

ASEAN FTAs

- Asian economic integration
 - FTAAP; TPP; ASEAN+3; ASEAN+6
 - Putative gains from ASEAN+3 and ASEAN+6 FTAs – if deep-integration FTAs: advance regional economic integration (from parts and components to final goods and services, labour and capital, and from east Asia to south Asia)
 - ADB: limits reached to unilateral liberalisation, WTO and ASEAN Way; need strong regional institutions for deep integration
 - But overlooks discriminatory effects on global economic integration through supply chains
 - Also, no prospect of deep-integration FTA: economic and geopolitical differences too large; more likely weak, trade-light FTAs adding to noodle bowl; ASEAN-minus
 - Should also be sceptical of strong-regional-institutions argument: ill fits Asian reality; rather go for modest, incremental reforms

ASEAN FTAs

- Conclusion

- ASEAN FTAs have furthered neither regional nor global integration, but they may not have done much harm either

- Improve ASEAN+1 FTAs rather than have grand new designs: fill in gaps in tariff elimination; simplify/harmonise ROOs; improve implementation/work programmes on NTBs, standards and trade facilitation; strengthen investor-protection and DSM; improve transparency, assessment and monitoring of commitments

- But still second-order priority for regional and global integration; first-order priority should be to revive unilateral liberalisation of trade, FDI and structural reforms

Trade Agreements in East Asia

ASEAN (Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam)

Trading partners	Nature of Agreement	Status of Agreement 2011
Australia and New Zealand	Free Trade Agreement	Signed and in effect
EU	Free Trade Agreement	Under negotiation
India	Comprehensive Economic Cooperation Agreement	Signed and in effect
Japan	Comprehensive Economic Cooperation Partnership	Signed and in effect
Korea	Comprehensive Economic Cooperation Agreement	Signed and in effect
China	Comprehensive Economic Cooperation Agreement	Signed and in effect
East Asia, CEPEA/ASEAN + 6 (China, Japan, South Korea, India, Australia, New Zealand)	Comprehensive Economic Partnership for East Asia (CEPEA)	Proposed/under consultation and study
ASEAN+3 (China, Japan, South Korea)	East Asia Free Trade Area	Proposed/under consultation and study

Regional Agreements – the agreements that include some (**highlighted**) but not all ASEAN countries.

Trading partners	Nature of Agreement	Status of Agreement 2011
Asia-Pacific (APTA) (Bangladesh, China, India, Korea, Laos , Sri Lanka, Nepal)	Trade Agreement	Signed and in effect
Bay of Bengal (Bangladesh, Bhutan, India, Myanmar , Nepal, Sri Lanka, Thailand)	Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Free Trade Area	FA signed/FTA under negotiation
Organisation of the Islamic Conference (56 member states, including Afghanistan, Indonesia , Pakistan, Brunei , Bangladesh, Malaysia)	Trade Preferential System	FA signed/FTA under negotiation
Shanghai Cooperation Organization (China, Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan, Russia)	Free Trade Agreement	Proposed/under consultation and study
Trans-Pacific Partnership (TPP) (Australia, Brunei , Chile, Malaysia , New Zealand, Peru, Singapore , United States, Viet Nam)	Regional Trade Agreement	FA signed/FTA under negotiation
Trans-Pacific Strategic Economic Partnership Agreement (P4) (Brunei, Chile, Singapore, New Zealand)	Strategic Economic Partnership Agreement	Signed and in effect

Brunei Darussalam (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Japan	Free Trade Agreement	Signed and in effect
Pakistan	Free Trade Agreement	Proposed/under consultation and study
United States	Free Trade Agreement	Proposed/under consultation and study
Organisation of the Islamic Conference (56 member states, including Afghanistan, Indonesia, Pakistan, Brunei , Bangladesh, Malaysia)	Trade Preferential System	FA signed/FTA under negotiation
Trans-Pacific Partnership (TPP) (Australia, Brunei, Chile, Malaysia , New Zealand, Peru, Singapore, United States, Viet Nam)	Regional Trade Agreement	FA signed/FTA under negotiation
Trans-Pacific Strategic Economic Partnership Agreement (P4) (Brunei , Chile, Singapore, New Zealand)	Strategic Economic Partnership Agreement	Signed and in effect

Indonesia (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
India	Comprehensive Economic Cooperation Arrangement	Proposed/under consultation and study
Australia	Free Trade Agreement	Under negotiation
Chile	Free Trade Agreement	Proposed/under consultation and study
EFTA	Free Trade Agreement	Under negotiation
Japan	Economic Partnership Agreement	Signed and in effect
Korea	Free Trade agreement	Proposed/under consultation and study
Pakistan	Free Trade Agreement	FA signed/FTA under negotiation
Group of Eight Developing Countries	Preferential Tariff Arrangement	Signed but not yet in effect
Organisation of the Islamic Conference	Trade Preferential System	FA signed/FTA under negotiation
United States	Free Trade Agreement	Proposed/under consultation and study
Organisation of the Islamic Conference (56 member states, including Afghanistan, Indonesia , Pakistan, Brunei , Bangladesh, Malaysia)	Trade Preferential System	FA signed/FTA under negotiation

Laos (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Thailand	Preferential Trading Arrangement	Signed and in effect
Asia-Pacific (APTA) (Bangladesh, China, India, Korea, Laos , Sri Lanka, Nepal)	Trade Agreement	Signed and in effect

Philippines (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Japan	Economic Partnership Agreement	Signed and in effect
Pakistan	Free Trade Agreement	Proposed/under consultation
United States	Free Trade Agreement	Proposed/under consultation

Myanmar (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Bay of Bengal	Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Free Trade Area	FA signed/FTA under negotiation

Malaysia (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Japan	Economic Partnership Agreement	Signed and in effect
Australia	Free Trade Agreement	Under negotiation
Chile	Free Trade Agreement	Signed but not yet in effect
EU	Free Trade Agreement	Under negotiation
EFTA	Free Trade Agreement	Proposed/under consultation and study
Gulf Cooperation Council	Free Trade Agreement	Proposed/under consultation and study
India	Comprehensive Economic Cooperation Agreement	Signed and in effect
Korea	Free Trade Agreement	Proposed/under consultation and study
New Zealand	Free Trade Agreement	Signed and in effect
Pakistan	Closer Economic Partnership Agreement	Signed and in effect
Syria	Free Trade Agreement	Under negotiation
Turkey	Free Trade Agreement	Under negotiation
Group of Eight Developing Countries	Preferential Tariff Arrangement	Signed but not yet in effect
United States	Free Trade Agreement	Under negotiation
Organisation of the Islamic Conference (56 member states, including Afghanistan, Indonesia, Pakistan, Brunei , Bangladesh, Malaysia)	Trade Preferential System	FA signed/FTA under negotiation
Trans-Pacific Partnership (TPP) (Australia, Brunei, Chile, Malaysia , New Zealand, Peru, Singapore, United States, Viet Nam)	Regional Trade Agreement	FA signed/FTA under negotiation

Singapore (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Canada	Free Trade Agreement	Under negotiation
Sri Lanka	Comprehensive Economic Partnership Agreement	Proposed/under consultation and study
EFTA	Free Trade Agreement	Signed and in effect
Gulf Cooperation Council	Free Trade Agreement	Signed but not yet in effect
India	Comprehensive Economic Cooperation Agreement	Signed and in effect
Japan	Economic Agreement for a New-Age Partnership	Signed and in effect
Korea	Free Trade Agreement	Signed and in effect
New Zealand	Closer Economic Partnership	Signed and in effect
Pakistan	Free Trade Agreement	Under negotiation
China	Free Trade Agreement	Signed and in effect
Australia	Free Trade Agreement	Signed and in effect
Bahrain	Free Trade Agreement (now GCC-Singapore FTA)	Signed but not yet in effect
Costa Rica	Free Trade Agreement	Signed but not yet in effect
EU	Free Trade Agreement	Signed but not yet in effect
Egypt	Comprehensive Economic Cooperation Agreement	Under negotiation
Jordan	Free Trade Agreement	Signed and in effect
Kuwait	Free Trade Agreement (now GCC-Singapore FTA)	Under negotiation
Mexico	Free Trade Agreement	Under negotiation
Panama	Free Trade Agreement	Signed and in effect
Peru	Free Trade Agreement	Signed and in effect
Qatar	Free Trade Agreement (now GCC-Singapore FTA)	Under negotiation
Ukraine	Free Trade Agreement	Under negotiation
United Arab Emirates	Free Trade Agreement (now GCC-Singapore FTA)	Proposed/under consultation and study
United States	Free Trade Agreement	Signed and in effect
Trans-Pacific Partnership (TPP) (Australia, Brunei , Chile, Malaysia , New Zealand, Peru, Singapore , United States, Viet Nam)	Regional Trade Agreement	FA signed/FTA under negotiation

Thailand (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Bay of Bengal	Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Free Trade Area	FA signed/FTA under negotiation
India	Free Trade Area	FA signed/FTA under negotiation
Japan	Economic Partnership Agreement	Signed and in effect
Korea	Free Trade agreement	Proposed/under consultation and study
Laos	Preferential Trading Arrangement	Signed and in effect
Pakistan	Free Trade Agreement	Proposed/under consultation and study
China	Free trade Agreement	Signed and in effect
Australia	Free Trade Agreement	Signed and in effect
Bahrain	Free Trade Agreement	FA signed/FTA under negotiation
Chile	Free Trade Agreement	Proposed/under consultation and study
EFTA	Free Trade Agreement	Under Negotiation
MERCOSUR	Free Trade Agreement	Proposed/under negotiation
New Zealand	Closer Economic Partnership Agreement	Signed and in effect
Peru	Free Trade Agreement	FA signed/FTA under negotiation
United States	Free Trade Agreement	Under negotiation

Viet Nam (ASEAN)

Trading partners	Nature of Agreement	Status of Agreement 2011
Chile	Free Trade Agreement	Under negotiation
Japan	Economic Partnership Agreement	Signed and in effect
Korea	Free Trade Agreement	Proposed/under consultation and study
Customs Union of Russia, Belarus, Kazakhstan	Free Trade Agreement	Proposed/under consultation and study
EFTA	Free Trade Agreement	Proposed/under consultation and study
Trans-Pacific Partnership (TPP) (Australia, Brunei, Chile, Malaysia , New Zealand, Peru, Singapore, United States, Viet Nam)	Regional Trade Agreement	FA signed/FTA under negotiation

Cambodia (ASEAN) – Does not have any separate agreements except the one signed under ASEAN