

PRESS RELEASE - NEW POLICY BRIEF

Digital Investments, Data and Growth in Europe: A Framework for Analysis

Brussels, 24th May 2016 - Even if there is a connection between information and communication technology (ICT) and growth in the European economy has been understood, specific policy measures describing how ICT can power growth are often too generic. While much of the debate has zoomed in on the level of digital investments, this policy brief offers a framework for considering more tailored policy recommendations. Countries need to focus on exploiting their comparative advantages in the data economy and everyone cannot be a leader in the endowment of data. Policy attention is also needed for so-called intermediating policy factors that can improve economic performance through ICT in non-digital sectors. Increasing a country's digital investment is one thing, but much of the factors that will have a real impact on the link between ICT capital and economic growth is country-specific and requires careful analysis and tailored policy reforms.

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by Erik van der Marel

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Media contact:

Erik van der Marel at erik.vandermarel@ecipe.org

+32 (0)2 289 13 50