

# Key to EU Productivity: Services and ICT?

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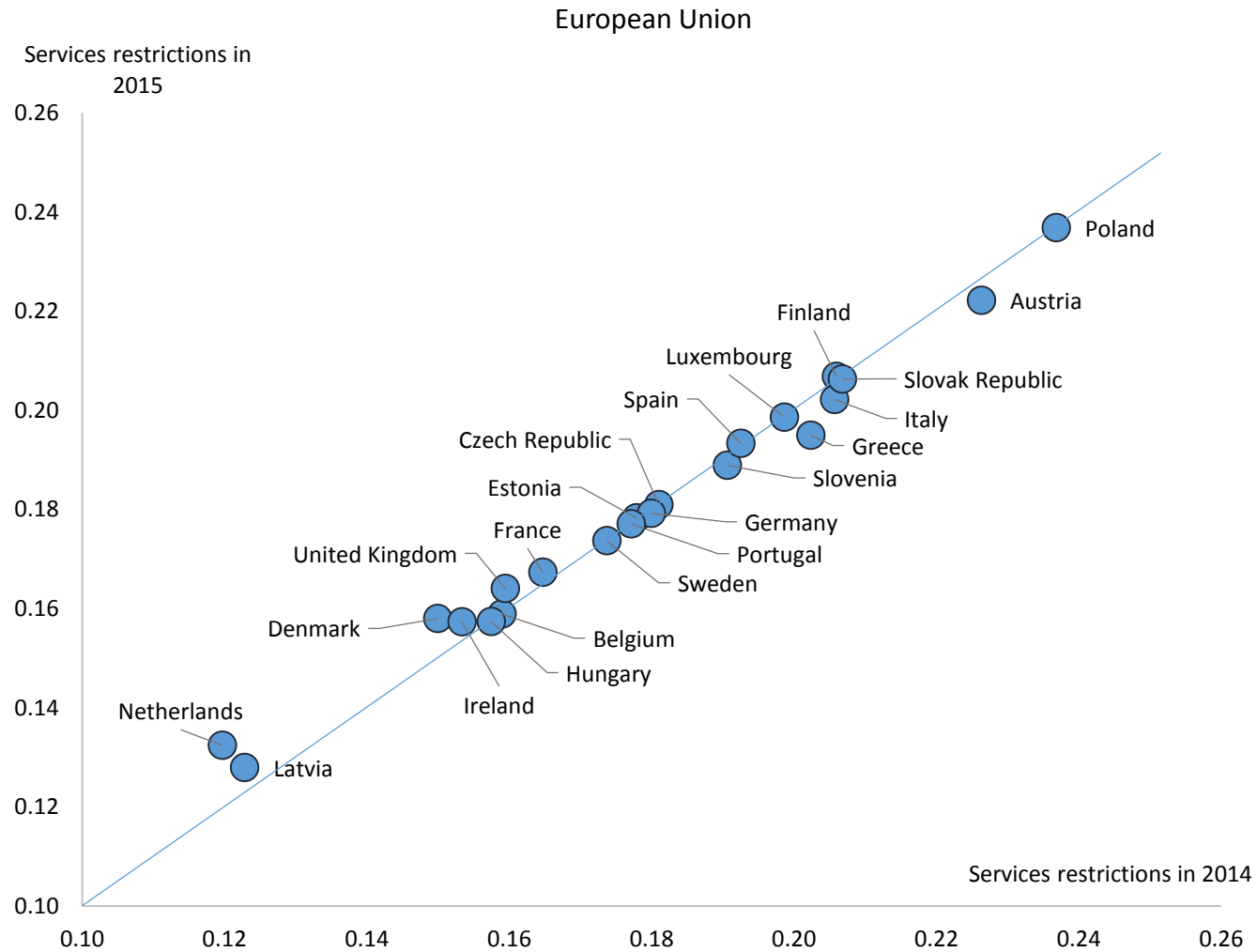
# Introduction

- EU economic growth (GDP per capita)
  - ↳ Productivity (TFP)
  - ↳ Services

# Services TFP

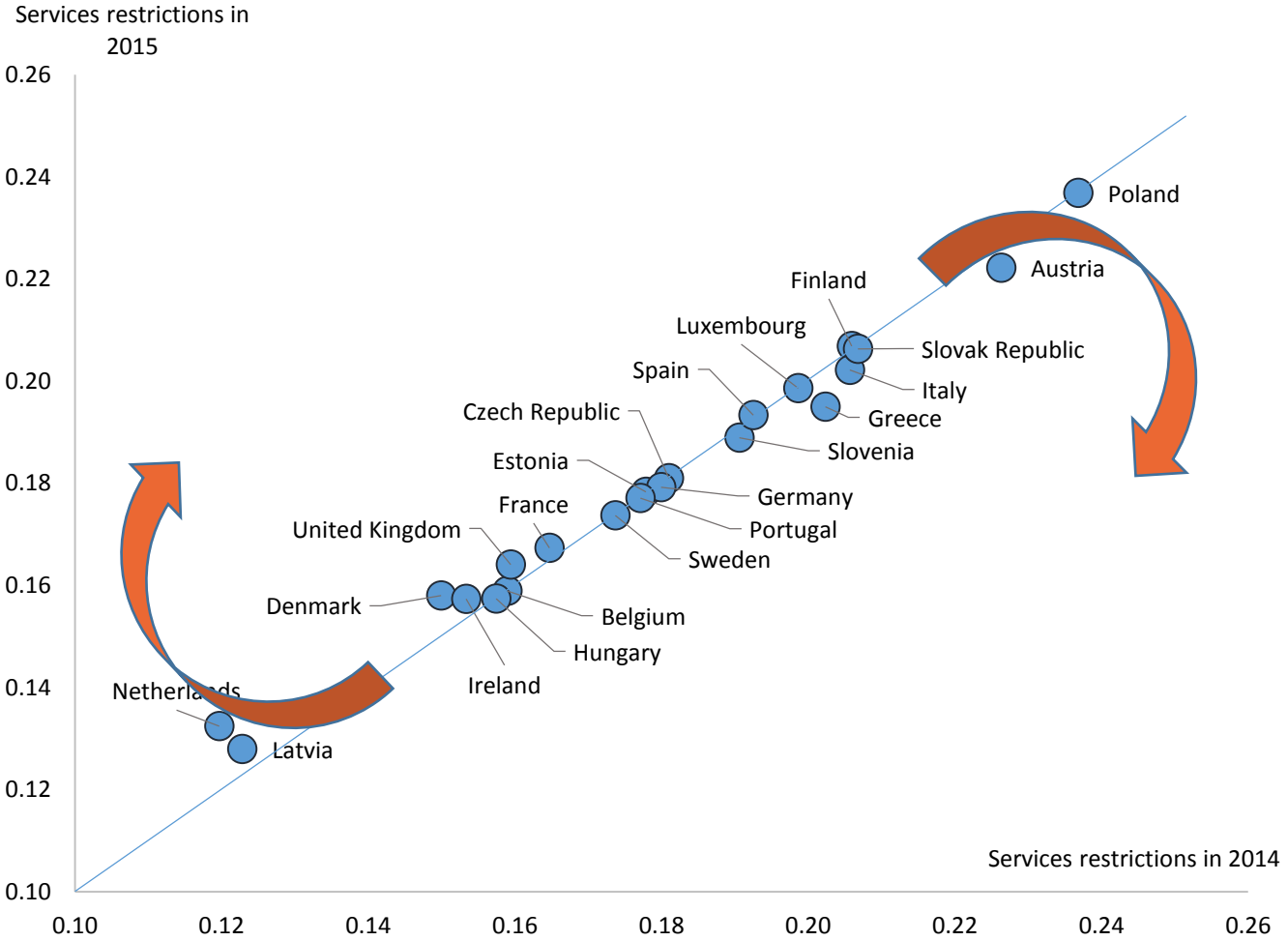
- Services policy reform (domestic & “contestability”)
- ICT services, or ICT embedded in services; also policy

# Reform



# Reform

European Union

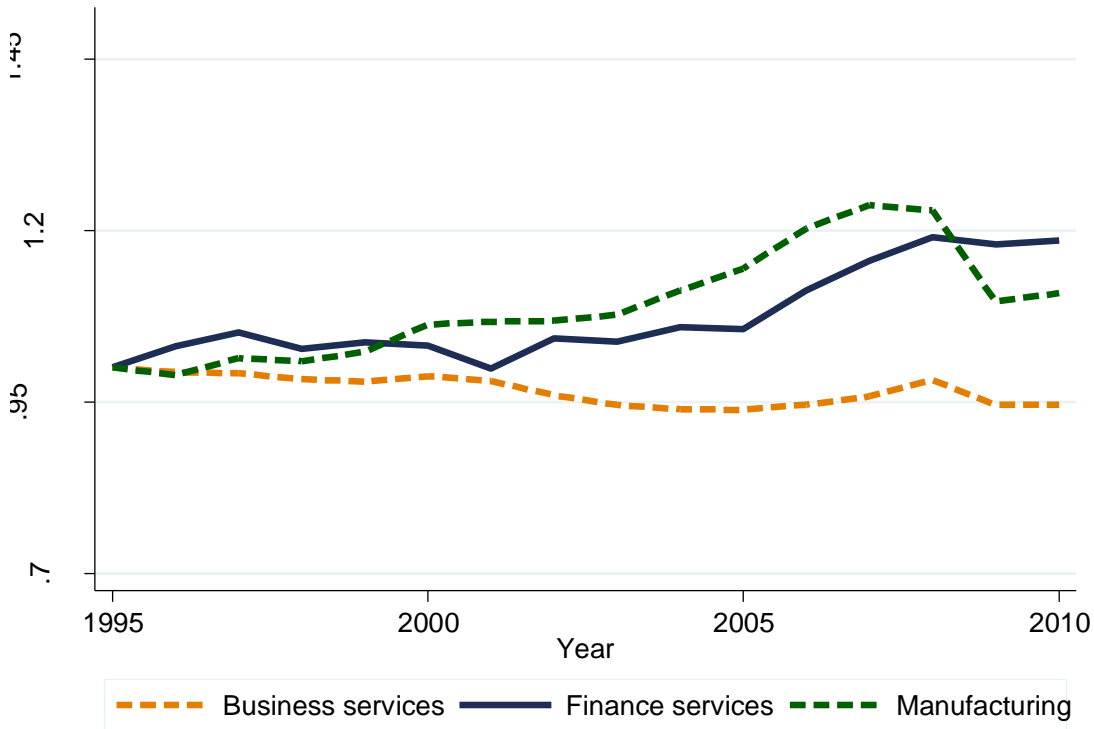


“Regulatory transparency” / Mode 4 mobility

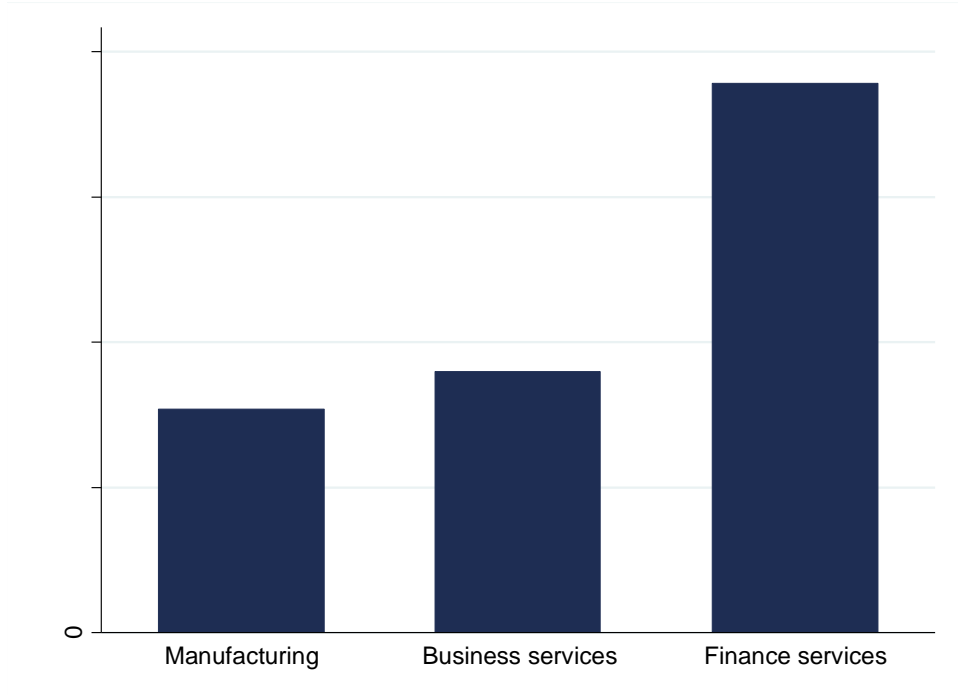
“Regulatory transparency”: Ease of starting up business

# TFP and embedded ICT stock

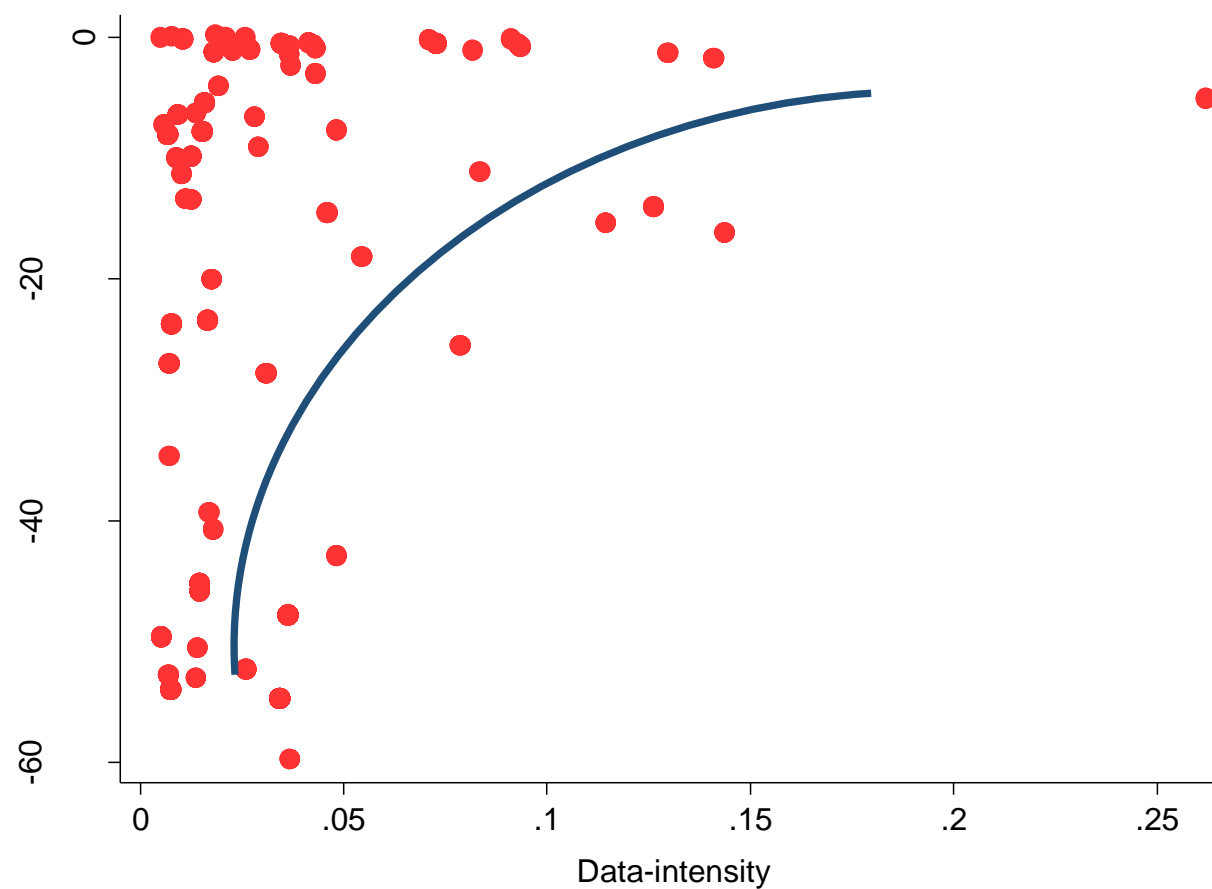
TFP over time in EU (1995-2010)



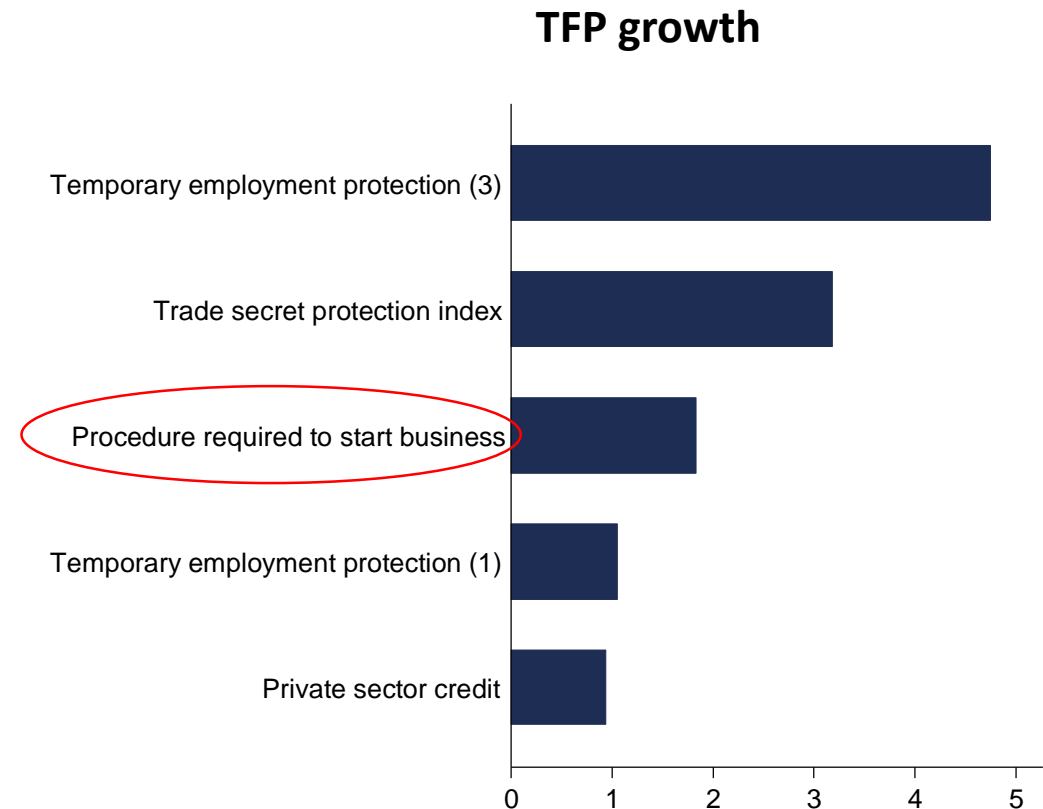
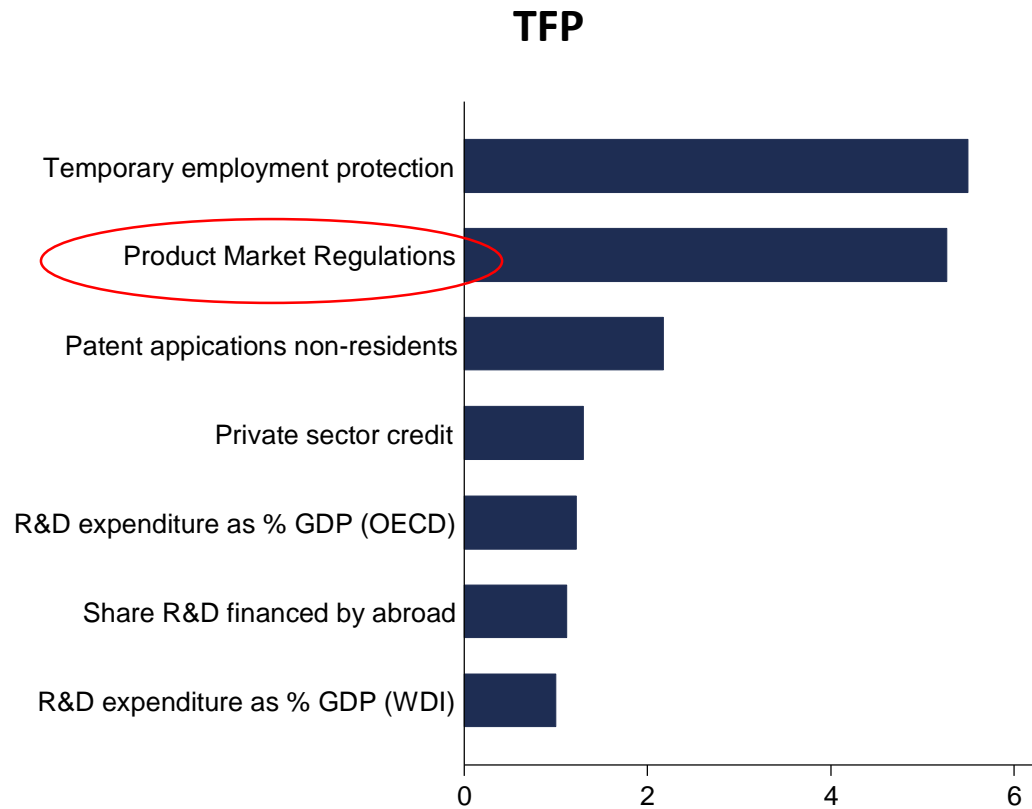
Real capital stock per worker in EU (2010)



# Romanian firm-level data: TFP and data



# Complementary Policy to embed ICT





# Conclusion

- Reform in services themselves
- Reform how to embed ICT in services